

Letter from  
the Chairman

2023  
Milestones

We are  
Ultramar

Sustainability Strategy  
and Materiality

**Reliability and  
Transparency** 01.

Our  
People 02.

Customers and  
Operational  
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Appendix



# 01. RELIABILITY AND TRANSPARENCY

## Integrity

We are promoting integrity as a fundamental value within our companies, and building reliable and transparent relationships with all our stakeholders.

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# Secure a Culture Based on Our Organizational Values

Ultramar's business significantly grew during 2022, which was driven by signing new business deals and building relationships with companies in other regional countries. However, several difficulties arose in 2023. Dynamism within the international economy began to decelerate and safety problems appeared, specially cargo transportation problems that were not expected by many of our companies.

Nevertheless, the multidimensional approach of our Sustainability Strategy and our institutional values have ensured that the company progressed with various issues, such as operational excellence, information management, diversity and inclusion, environmental sustainability and commitments to local stakeholders.

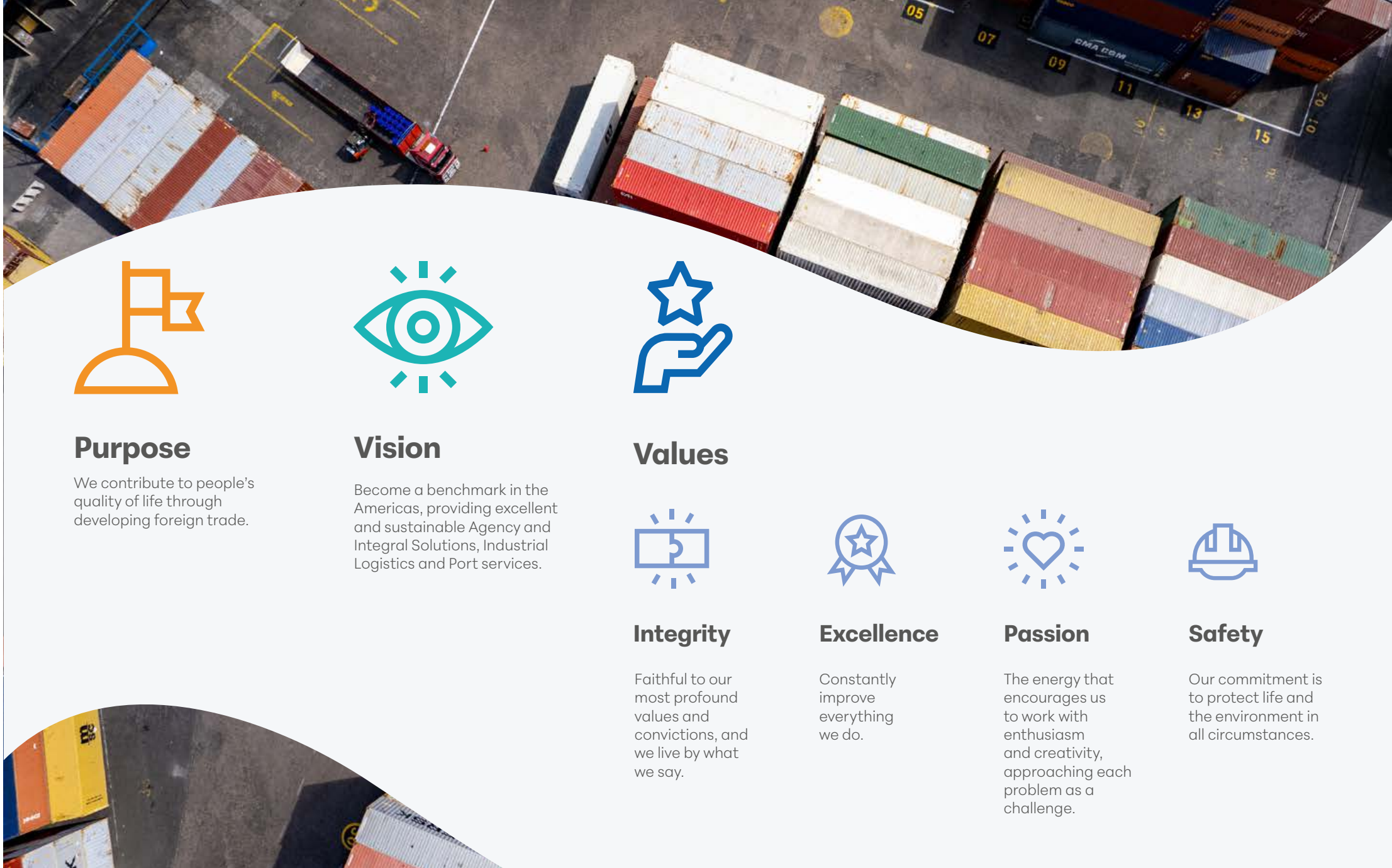
Simultaneously, we conducted customer and supplier satisfaction surveys, which gathered significant information that helped us to effectively address their requirements, while reinforcing and repositioning our overall purpose.



### Why is this a significant material issue?

The important role that port, agency and industrial logistics companies play in the sustainability of global value chains underscores our objective of contributing to people's quality of life through trade. Our organizational values of excellence, integrity, safety and passion guide our three business lines.

These attributes have positioned us as a leading corporate group within the industry, and helped us to expand our business to other regions and countries. They also encourage us to improve our local stakeholder relationships, and secure a positive impact on the environment.



## Purpose

We contribute to people's quality of life through developing foreign trade.



## Vision

Become a benchmark in the Americas, providing excellent and sustainable Agency and Integral Solutions, Industrial Logistics and Port services.



## Values



## Integrity

Faithful to our most profound values and convictions, and we live by what we say.



## Excellence

Constantly improve everything we do.



## Passion

The energy that encourages us to work with enthusiasm and creativity, approaching each problem as a challenge.



## Safety

Our commitment is to protect life and the environment in all circumstances.

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## Promote Continuous Sound Ethical Behavior

### Why is this a significant material issue?

Dealing with the challenges arising from global supply chains and managing the associated ethical risks is key to the sustainability of Ultramar's business. Fundamental business objectives are building transparent relationships with all our stakeholders and promoting an ethical corporate culture.

The Ethical Management System embeds Ultramar's organizational values into internal and external stakeholder engagement, to prevent behavior or attitudes that could damage business continuity or the company's reputation.

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## Prevention

- Training
- Code of Ethics
- Ethics Committee
- Risk Matrix
- Complaints and Inquiries Platform
- Appendix to Employment Contracts
- Internal Order, Hygiene and safety Regulations

## Detection

- Audits
- Complaints Review
- Investigation Coordination

## Supervision and monitoring

- Monitoring
- Update the Crime Prevention Model

## Response

- Establish penalties according to Internal Regulations
- Monitor Complaints and Inquiries



### Principles of the Ethical Management System:

- Fair, impartial and equitable investigation
- Anonymity and confidentiality
- Caution and discretion
- Quick and opportune investigation
- Presumption of innocence
- No retaliation

The following tools identify, prevent and correctly address business ethics issues and the application of the Crime Prevention Model in Chile associated with Law 20,393 on the criminal liability of legal entities. Ultramar has an anti-corruption policy, which is communicated through virtual and classroom training, emails and the BUK platform.



**1. Ethics Guide:** Framework based on organizational values. Guides employee behavior in their relationships with stakeholders.



**2. Ethics Committee:** Investigates and resolves conflicts related to applying the Ethics Guide and the Crime Prevention Model.



**3. Crime Prevention Model:** Crime prevention and monitoring process to prevent the crimes associated with Law 20,393 in Chile. Handling conflicts of interest is included in the Law 20,393 risk matrix, which establishes conflict of interest declarations.



**4. Complaints and Inquiries Platform:** Platform for internal and external people to anonymously and confidentially submit ethics complaints or inquiries. <https://www.eticaultramar.cl/>

**47** ethics channels have been implemented in 9 countries, with another country implementing this channel.

**173** Ethical Management committees, who held 15 formal reporting meetings and 116 meetings to respond to complaints.

**11** crime prevention models used in Chile, and several companies have adopted one of them.

**144** complaints accepted, **20** rejected and **28** in progress, totaling **192** in 2023.

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**During 2023, there were no corporate complaints regarding the crimes described in Law 20,393 in Chile.**

Corrective measures implemented during the year included **42** improvements to procedures, **39** reprimands, **20** complaints closed due to insufficient information, **7** dismissals, **3** training courses, **3** referrals to the corresponding business, and **2** blocked suppliers.

There were 7 discrimination cases accepted, 3 rejected and 1 was still in progress when this report was published. The principal cases involve shift assignment preferences and discriminatory comments. The corrective measures involved applying the respective procedure and closing the case due to insufficient information.

Ultramar evaluates corruption risks using the Risk Matrix in its Crime Prevention Model, which describes the associated difficulties, typical behavior, departments responsible, positions exposed and the checks to prevent and mitigate these risks.

Each Crime Prevention Model describes the assessments, policies and procedures that apply to corruption between individuals, in order to avoid or minimize these risks. A new procedure is collecting conflict of interest declarations. These are forms for employees and executives to report their affinity up to the third degree of consanguinity with employees, suppliers, customers, competitors or related companies, with whom they may interact when performing their duties.

The main risks associated with corruption in Chile are bribery, corruption between individuals, receiving stolen goods, improper management and conflicts of interest.

In 2023, there were 83 communication campaigns on anti-corruption policies and procedures, 11 of them involved Ultramar's corporate departments and 72 involved the SBUs. These campaigns covered 70% of the reporting SBUs (66 of 94). There were no contributions to political campaigns or organizations during 2023.

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Approximately 62% of the workforce received information on these crime prevention campaigns and 43% participated in the associated training courses.

**Number of people trained on the organization's anti-corruption and ethics policies and procedures, analyzed by:**

Category	Number of people who received the information	Number of people trained
Directors	18	13
Senior Executives*	83	76
Line Managers*	174	154
Deputy Managers / Department Heads*	139	114
Supervisors	286	242
Middle Managers	919	371
Professional Specialists	980	590
Administrative staff	1,732	1,457
Operators	2,785	1,910
Temporary staff	1,596	618
Suppliers	3,341	854
Customers	216	45
Local communities	1	0
Other stakeholders	1	10
<b>Total**</b>	<b>12,318</b>	<b>6,501</b>

Note: \* This includes figures for Ultramar's corporate departments.

\*\* This includes non-itemized totals for certain SBUs.



- DJSI: 1.4.2 "Code of Conduct"
- DJSI: 1.4.3 "Code of conduct (coverage)"
- DJSI: 1.4.5 "Code of conduct (systems and procedures)"
- GRI 205-1 Operations assessed for risks related to corruption
- GRI 205-2 Communication and training about anti-corruption policies and procedures
- DJSI: 1.4.4 "Corruption and bribery"
- DJSI: 1.4.7 "Cases of corruption and bribery"
- GRI 205-3 Confirmed incidents of corruption and actions taken
- DJSI: 1.4.6 "Anti-competitive practices"
- DJSI: 1.4.8 "Notification of non-compliance with the Code of Conduct"
- DJSI: 1.5.1 "Contributions to political campaigns or organizations"
- GRI 2-26 Mechanisms for seeking advice and raising concerns
- GRI 2-27 Compliance with laws and regulations



## Develop Reliable and Cooperative Relationship with our Stakeholders

### Why is this a significant material issue?

Developing links, dialog and active participation with all our stakeholders is fundamental to our commitment to sustainability. At Ultramar, we engage with a variety of local and national stakeholders, and we cultivate long-term public-private partnerships that place adding value at their core. There are active local partnerships with our SBUs, based on our principles of transparency, trust and dialog.

Ultramar companies build open and constructive dialog with their key stakeholders, especially in their local communities. They play an active role, explore opportunities and implement the required measures. They also participate in multi-sectoral alliances and forums that provide them with alternative perspectives and enrich their multidimensional approach to sustainable development.



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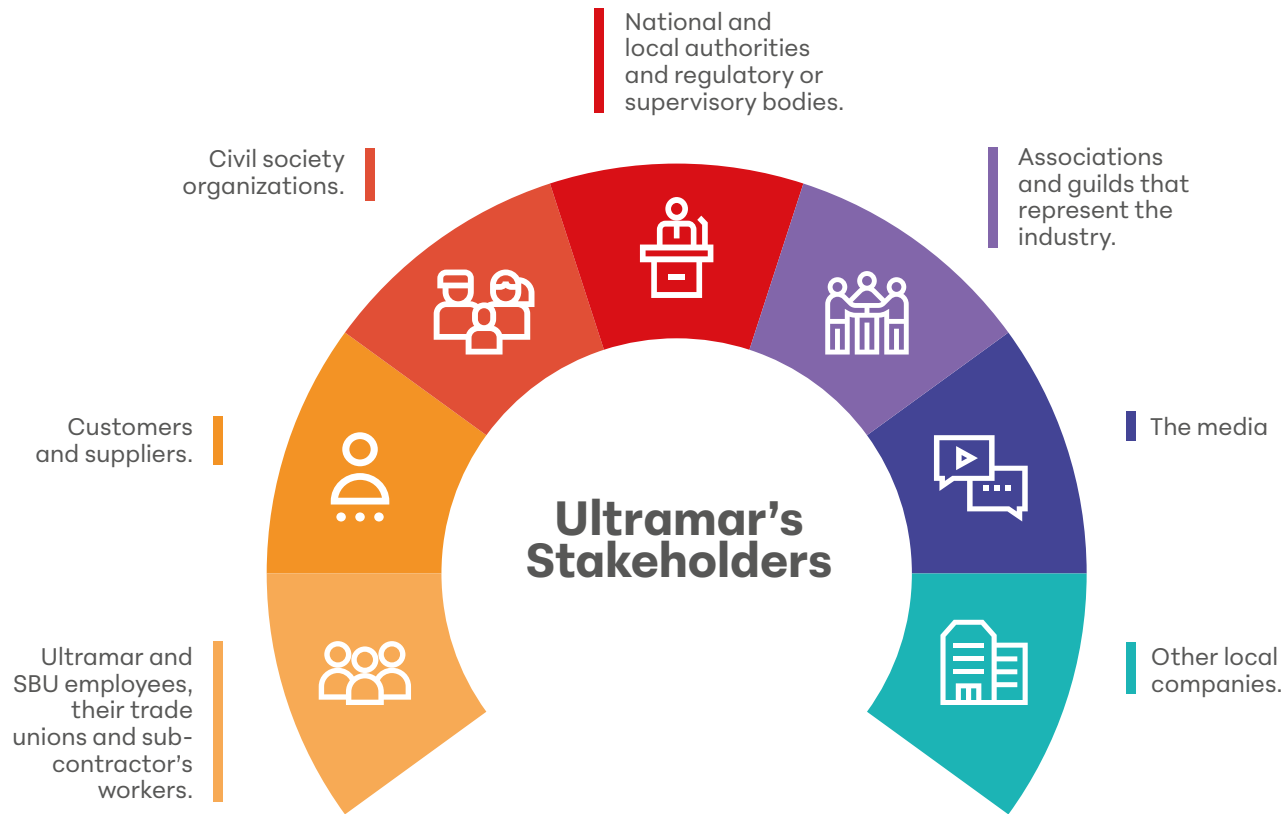
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During 2023, Ultramar's Corporate Sustainability department organized two workshops on stakeholder engagement for all SBUs, to deepen their commitment to the Sustainability Strategy.

This required conducting a brief survey to explore the main challenges, opportunities and success stories associated with group companies. This survey led to the first workshop that addressed the concerns raised by the SBUs and how stakeholders are managed. The Sustainability team at Puerto Mejillones presented their progress. It was attended by 58 employees from 11 countries and 32 SBUs.

A second workshop presented two specific initiatives, in order to share best practices and success stories from other SBUs. The team from Terminal Puerto Arica (TPA, Chile) presented guidelines on its "Local Community Perception Analysis" conducted in 2023, and the team from Sagres (Brazil) presented the "Knowledge Cruise" project, which illustrated the importance of integrating local stakeholders and all the businesses managed by the same company into stakeholder engagement. It was attended by 55 employees from 13 countries and 31 SBUs.

The workshop also identified the challenges, lessons learned and opportunities for strengthening stakeholder engagement, mainly due to poor communication, which involved forming alliances, defining common objectives and bringing together various perspectives.

# DAIS

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## Our SBUs are involved with the following associations and trade unions in each country:

Argentina	American-Chilean Chamber of Commerce	Brazil	Maritime Navigation Agencies Union in Paraná State	Chile	Association of Diving Contractors International
Argentina	Ultramar Captains and Officers Center	Brazil	Maritime Navigation and Related Agencies Union in Rio de Janeiro State	Chile	CAE Technological Education Center UMAG
Argentina	Naval Electricians and Electronics Center	Brazil	Maritime Navigation and Shipping Agencies Union in São Paulo State	Chile	CAE Industrial College
Argentina	Naval Machinists Center	Brazil	Maritime Agencies in Pará and Amapá State	Chile	CAE Polytechnic College
Argentina	Navigation Center	Brazil	Maritime Navigation Agencies Union in Rio Grande do Sul State	Chile	Santiago Chamber of Commerce
Argentina	United Maritime Workers Union	Canada	Canadian Freight Forwarders Association	Chile	Maritime and Port Chamber of Chile
Barbados	The Shipping Association of Barbados	Canada	Chamber of Commerce - Halifax	Chile	Antofagasta Bay Safety and Protection Circle
Brazil	Professional and Social Learning and Mobilization Center	Canada	Chamber of Commerce - Montreal	Chile	Byron Gigoux James School
Brazil	Children of the Sea Social Center	Canada	Chamber of Shipping	Chile	San Antonio Logistics Community
Brazil	Environmental Education and Monitoring Center	Canada	Shipping Federation of Canada	Chile	Talcahuano Port Logistics Community
Brazil	Agricultural Fertilizers and Correctives Industry Union in São Paulo State	Caribbean, CA and USA	Women's International Shipping & Trading Association	Chile	Antofagasta Port Logistics Community
Brazil	Maritime Navigation Agencies Union in Bahia State	Chile	Antarctic Punta Arenas Logistics	Chile	Global Compact North Council
Brazil	Maritime Navigation Agencies Union in São Paulo State	Chile	ASINDA	Chile	Container Owners Association
Brazil	Maritime Navigation Agencies Union in Espírito Santo State	Chile	Antofagasta Industrial Association	Chile	Capital Goods Corporation
Brazil	Maritime Navigation Agencies Union in Maranhão State	Chile	Chilean Logistics Association	Chile	CPC Biobío

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Chile	CPC Magallanes	Ecuador	Ecuadorian Association of Freight Forwarders and International Logistics Agencies	Panama	Panamanian American Chamber of Commerce and Industry
Chile	Desafío Levantemos Chile - El Olivar Huasco Bajo School	Ecuador	Business Alliance for Secure Commerce	Panama	Chiriqui Chamber of Commerce, Industry and Agriculture
Chile	Valparaíso Logistics Forum	Ecuador	Ecuadorian-German Chamber of Industry and Commerce	Panama	Ecuadorian Chamber of Shipping
Chile	Magallanes Hydrogen Companies Guild	Ecuador	Ecuadorian Chamber of Shipping	Panama	Caribbean Shipping Association
Chile	SOFOFA Working Group on Integral Reform of Permit Processing	Ecuador	Río Guayas Forum	Paraguay	Paraguayan Shipping Agents Association
Chile	H2 Antofagasta	USA	Alabama Germany Partnership	Paraguay	Association of Christian Entrepreneurs
Chile	Inacap - Ulog Alternate Agreement	USA	Jacksonville Marine Transportation Exchange	Paraguay	Paraguayan German Chamber of Commerce and Industry
Chile	Domingo Santa María College	USA	Mobile Area Chamber of Commerce	Paraguay	Paraguayan River and Maritime Shipowners Center
Chile	COMEX Biobío Meeting	USA	Partners for Growth	Paraguay	Paraguayan Quality Association
Chile	TP-H2V Education Meeting	USA	Philadelphia Maritime Exchange	Paraguay	Ethics and Compliance Pact
Chile	Magallanes Sustainable Port	USA	Seamans Church of Philadelphia	Peru	Peruvian Automotive Association
Chile	H2V Magallanes Transformation Program	USA	West Gulf Maritime Association	Peru	Transport and Logistics Association
Chile	Latin American Society of Oil and Monobuoy Tanker Operators	Mexico	Mexican Association of Shipping Agents AC	Peru	Peruvian Maritime Association
Colombia	National Association of Shipowners and Shipping Agents	Mexico	National Federation of Shipping Agents and Shipbrokers Associations	Peru	Peruvian Maritime Agents Association
Colombia	Bogota Chamber of Commerce	Mexico	Trace International	Peru	Lima Chamber of Commerce
Colombia	Colombian - Chilean Chamber of Commerce and Industry	Panama	Nautical Tourism Association	Trinidad & Tobago	Shipping Association of Trinidad & Tobago
Colombia	Colombian Federation of Logistics Agents in International Commerce	Panama	Panamanian National Human Resources Professionals Association	Uruguay	Navigation Center
Costa Rica	Costa Rican Chamber of Exporters	Panama	Panamanian Pest Controllers Association	Uruguay	Women's Empowerment Principles

# KAPTAN

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Chile	Chilean Chapter of the World Business Council For Sustainable Development (Acción Empresas)	Chile	San Antonio Logistics Community
Chile	Antofagasta Clean Production Agreement	Chile	Talcahuano Port Logistics Community
Chile	Chilean Customs	Chile	Huasco Student Business Advisory Council
Chile	Chilean Hydrogen Association	Chile	Atacama Regional Development Corporation
Chile	Chilean Airlines Association	Chile	Valparaíso Logistics Forum
Chile	Chilean Meat Cold Storage and Slaughtering Plants Association	Chile	Convergence Forum for Local Development in Mejillones
Chile	Antofagasta Industrial Association	Chile	AMB Logistics Coordination Council
Chile	Iquique Industrial Association	Chile	AMB Master Plan Council
Chile	Industrial Mining Suppliers Association	Chile	AMB Customs Working Group
Chile	Arica Industrial Association	Chile	Agriculture and Livestock Service
Chile	Chilean Logistics Association	Chile	National Fisheries and Aquaculture Service
Chile	ECOVDIS Sustainability Rating	Chile	Supplier Rating System
Chile	Chilean - German Chamber of Commerce	Chile	Volvo Iron Women
Chile	Chilean Maritime and Port Chamber	Chile	Women's Empowerment Principles
Chile	Chile Transport	Chile	Women in Mining Chile
Chile	Antofagasta Bay Safety and Protection Circle	Mexico	Manzanillo Port Community
Chile	Facilitation Committee	Peru	National Terrestrial Cargo Transportation Association
Chile	AMB Airport Logistics Community	Uruguay	Uruguayan Chamber of Logistics
		Uruguay	Navigation Center



# NELTUME PORTS

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Argentina	Port and Maritime Chamber	Chile	Lifeboats	Chile	Valparaíso Port Logistics Forum
Brazil	Children of the Sea Social Center	Chile	Lima Chamber of Commerce	Chile	Enseña Foundation Chile
Brazil	Rio Grande Military Firefighters Corps	Chile	Arequipa Chamber of Commerce and Industry	Chile	Peruvian Tern Foundation
Brazil	Rio Grande University Foundation	Chile	Concepción Chamber of Production and Commerce	Chile	Regional Business Management Institute
Brazil	Rio Grande do Sul State Government	Chile	Chilean Maritime and Port Chamber	Chile	Magallanes Sustainable Port
Brazil	Environmental Education and Monitoring Center	Chile	Valparaiso Regional Chamber of Commerce	Chile	Baburizza Museum
Brazil	Pelotas Municipal Government	Chile	Ganamar Nautical Center	Chile	PROCHILE
Brazil	Rio Grande Municipal Government	Chile	CIDERE BioBío	Chile	Simón de Cirene Corporation - Competitive Grants
Brazil	Vasquinho Project	Chile	Santiago Wanderers Sports Club	Chile	Ultramar Corporate Volunteering
Brazil	Pelotas Federal University	Chile	Coquimbo Port Logistics Community	USA	Columbia River Steamship Operators Association
Chile	Arica Industrial Association	Chile	Puerto Chacabuco Logistics Community	USA	Merchants Exchange of Portland
Chile	Chilean Chapter of the World Business Council For Sustainable Development (Acción Empresas)	Chile	Chilean Port Logistics Community	Uruguay	OEC Chamber
Chile	Clean Production Agreement "Transition to the Circular Economy"	Chile	INCHCAPE Agreement	Uruguay	Navigation Center
Chile	Safer Arica Port	Chile	Universidad Católica del Norte Agreement	Uruguay	14001:2015 Certification - LSQA/IQNet
Chile	Valparaíso Region Companies Association	Chile	CORCORONEL Corporation	Uruguay	45001:2018 Certification - LSQA/IQNet
Chile	Peruvian Exporters Association	Chile	Chilean Timber Corporation	Uruguay	Qualified Economic Operator
Chile	Mejillones Industrial Association	Chile	"Luca Milagrosa" Ultramar Corporation	Uruguay	PBIP Code
Chile	Antofagasta Industrial Association	Chile	Conosur Ports Corporation	Uruguay	Exporters Union
Chile	Mejillones Industrial Association	Chile	CPC Magallanes		
Chile	H2 Antofagasta Association	Chile	Endeavor		

Building alliances with our stakeholders that create shared value is fundamental to strengthening our strategic initiatives. Therefore, we have developed several engagement channels.

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### Stakeholder engagement

Stakeholders	Stakeholder communication channels
<p><b>Employees</b></p>	<ul style="list-style-type: none"> <li>▪ BUK platform, digital screens, emailing, internal magazine Ultramariner, Conectados publications, extended meetings, alignment days, Ultramar Chairman's breakfast with employees</li> <li>▪ SBU meetings with trade unions</li> </ul>
<p><b>Customers</b></p>	<ul style="list-style-type: none"> <li>▪ Annual satisfaction survey</li> <li>▪ Visits to facilities</li> <li>▪ Online platforms</li> <li>▪ Regular meetings</li> <li>▪ Social networks, such as LinkedIn, Instagram, Facebook</li> </ul>
<p><b>Suppliers</b></p>	<ul style="list-style-type: none"> <li>▪ Annual satisfaction survey</li> <li>▪ SBU websites</li> <li>▪ Inquiry channel</li> <li>▪ Invitations to tender</li> <li>▪ Regular meetings</li> <li>▪ Supplier portal</li> <li>▪ Social networks, such as LinkedIn, Instagram, Facebook</li> </ul>

**GRI 2-28** Membership associations  
**GRI 2-29** Approach to stakeholder engagement

<p><b>Local Community</b></p>	<ul style="list-style-type: none"> <li>▪ Participation in committees and regular meetings</li> <li>▪ Working groups</li> <li>▪ Community visits to our facilities</li> <li>▪ SBU websites</li> <li>▪ Some SBUs have a formal complaints and claims process, and an inquiry channel</li> <li>▪ Social networks, such as LinkedIn, Instagram, Facebook</li> </ul>
<p><b>Authorities</b></p>	<ul style="list-style-type: none"> <li>▪ Meetings under the lobbying law</li> <li>▪ Agreements</li> <li>▪ Participation in sectoral groups</li> <li>▪ Social networks, such as LinkedIn, Instagram, Facebook</li> </ul>
<p><b>Associations and guilds</b></p>	<ul style="list-style-type: none"> <li>▪ Participation in associations and guilds that represent the industry</li> <li>▪ Regular meetings</li> <li>▪ Working groups</li> </ul>
<p><b>Media</b></p>	<ul style="list-style-type: none"> <li>▪ Advertising and announcements</li> <li>▪ Social networks, such as LinkedIn, Instagram, Facebook</li> </ul>

# The Board of Directors

**Richard von Appen Lahres**  
Chairman



**Dag von Appen Burose \***  
Director



**Mauricio Larraín Garcés\*\***  
Director



**Felipe Vial Claro**  
Director



**Alejandra Mehech Castellón**  
Director



**Guillermo Tagle Quiroz**  
Director



**During 2023, the Ultramar Board of Directors was composed of the Chairman, Richard von Appen Lahres, and five directors: Dag von Appen Burose\*, Mauricio Larraín Garcés\*\*, Felipe Vial Claro, Alejandra Mehech Castellón and Guillermo Tagle.**

The Board of Directors is responsible for defining Ultramar's management models, strategies, policies and values, while generating sustainable profitability. It defines and approves core Company issues, such as its purpose, vision, values, strategies, policies and objectives with respect to the entire scope of the company's sustainable development.

The Sustainability Strategy is approved by the Board of Directors, which also monitors compliance with its strategic objectives. Directors actively prioritize the material issues for Ultramar's annual Sustainability Report, in order to transparently publish its financial, governance, social and environmental performance.

\* Completed his term in December

\*\* Until March 2024



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Name	Gender	Position	Appointment date	Profession	Percentage attendance at board meetings in 2023
<b>Richard von Appen Lahres</b>	Men	Chairman	January 2016	Business Administrator	100%
<b>Alejandra Mehech Castellón</b>	Women	Director	November 2018	Business Administrator	100%
<b>Dag von Appen Burose</b>	Men	Director	January 2016	Business Administrator	55%
<b>Mauricio Larraín Garcés</b>	Men	Director	January 2021	Lawyer	100%
<b>Felipe Vial Claro</b>	Men	Director	January 2016	Lawyer	100%
<b>Guillermo Tagle Quiroz</b>	Men	Director	December 2020	Business Administrator	100%

**Its responsibilities include:**

- Safeguard and strengthen the corporate purpose and values.
- Ensure compliance with legal and ethical standards.
- Establish and strengthen the corporate governance structure, covering committees, senior executives, advisors and others.
- Define, validate and monitor the execution of each SBU's strategic plans.
- Ensure that decision-making processes are transparent and use good quality information.
- Support managers and strategically contribute to the general development of the company and its investments.
- Anticipate the potential risks associated with the company's administrative and operational decisions, and suggest mitigation measures.
- Receive updates regarding the opinions of the company's important stakeholders.



Carta del  
Presidente

Hitos  
2023

Somos  
Ultramar

Estrategia de  
Sostenibilidad

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Anexos

## Board Committees

### Executive Collaboration Committee

Its mission is to support the Chairman of the company. It is composed of the Corporate Development, Controller and IT, and People and Sustainability managers. It delegates responsibility for impact management to the executives who belong to this Committee.

### Audit Committee

It supports the Board in fulfilling its responsibilities in managing the quality and security of financial, accounting, taxation and management information in Ultramar's companies. It must also protect shareholder's equity, mitigate risks, and achieve a good internal control environment. Therefore, it is supported by the external auditors, SBU managers and the Corporate Internal Audit Department.

### Management Committee

It supports the management of Ultramar and its companies when they are defining criteria, policies and procedures for administrative, accounting and taxation processes. It aims to maintain operational continuity, secure the reputation of each SBU, mitigate contingencies arising from these processes and secures autonomous decision-making at each SBU.

### Sustainability Committee

It defines and validates the policies and action plans associated with Ultramar's Sustainability Strategy. It allocates the resources required to implement them and achieves the changes required by the Board of Directors. It also monitors progress with associated action plans and changes in the organizational culture. It is chaired by Richard von Appen.

### Risk Committees

Ultramar has two risk committees, one for the NELTUME PORTS business line and the other for the DAIS and KAPTAN business lines. The objective of both is to help directors and CEOs of SBUs to strengthen the risk prevention culture.

They are responsible for ensuring that CEO's are committed to risk management and provide support when required by group companies. The primary purpose of risk management is to help organizations identify, understand and manage their risks and opportunities, and thereby increase the likelihood of achieving their objectives by reducing uncertainty.

- GRI 2-9** Governance structure and composition
- DJSI: 1.1.1** "Board Structure"
- DJSI 1.1.2** "Chairman (non-executive) of the Board of Directors"
- DJSI: 1.1.4** "Gender Diversity on the Board of Directors"
- GRI 2-11** Chair of the highest governance body
- GRI 2-12** Role of the highest governance body in overseeing the management of impacts
- GRI 2-13** Delegation of responsibility for managing impacts
- GRI 2-14** Role of the highest governance body in sustainability reporting



# DAIS REMAR

100  
kilograms of waste  
at Villamil beaches

## Empowering Environmental Awareness and Marine Stewardship

Remar in Ecuador strengthened its relationship with its stakeholders during the last quarter of the year, through two initiatives involving the marine environment. It participated in a beach cleanup in October with the “Mingas por el Mar Foundation” and between November and December it managed the arrival of the French ship Plastic Odyssey owned by the same foundation.

The beach cleanup with the “Mingas por el Mar Foundation” collected 100 kilograms of

waste at Villamil beaches and informative measures to prevent waste in this locality were implemented. This initiative impacted the environment by reducing waste and stimulating environmental awareness among the company's employees, due to the leadership of the Environmental Committee.

Remar supported the port agency of Plastic Odyssey, a 40-meter-long laboratory vessel that called at the Naval Yacht Club on the Simon Bolivar Waterfront

in Guayaquil between November 15 and December 15, 2023. The vessel began its three-year journey on October 1, 2022, with the aim of travelling the world to discover, reference and share practical solutions to the plastic waste crisis. It collaborates with local entrepreneurs and associations involved combating marine pollution and transforming plastic into construction materials. It also engages with school-children to raise awareness and educate them on how to combat plastic pollution.



Letter from the Chairman

2023 Milestones

We are Ultramar

Sustainability Strategy and Materiality

# NETUME PORTS

## SAGRES



**Reliability and Transparency** 01.

Our People 02.

Customers and Operational Excellence 03.

Social Development 04.

Caring for the Planet 05.

benefit up to **3,045** guests and generates 22 direct jobs.

### Knowledge Cruise

Sagres and its strategic partners CCMar (Centro de Ciências do Mar) in Rio Grande and the Pelotas Creative Industry Association are developing the Knowledge Cruise. This initiative was conceived by Professor Lauro Barcellos to appreciate the Patos lake navigable canal, which connects Pelotas with Rio Grande.

The Cruise connects these two cities for educational rides on CCMar's school

boats called "Anunciada" and "Flor do Mar". These were fishing boats operating clandestinely in the region's waters, but were seized by Brazilian federal authorities and donated to CCMar. They were restored and equipped for the project with the help of the young people who would benefit.

The project provides access for local residents, students and port authorities from these cities. It explains their history,

economic development, environment and the geographical importance of the canal between Sagres' Business Units. The project also provides contemplative, scientific, humanistic and gastronomic educational experiences, including a lunch of typical dishes that use vegetables produced in CCMar's own garden. Around 10 cruises are arranged each year, which benefit up to 3,045 guests and generates 22 direct jobs.

GRI Index

Appendix